

Yacht Club Villas HPR March 2010 – March 2011

Kind of Coverage	Present Carrier	Effective Dates From To	Annual Premium	Values or Limits	Remarks
<u>Property Coverage</u>	Lloyds of London Princeton Excess & Surplus Lines Co QBE Specialty Insurance Co. Steadfast Insurance Co.	03/01/2010 – 03/01/2011	\$62,500	<u>Property</u> \$3,362,940 Bldg South \$3,362,940 Bldg North \$3,670,285 Bldg West <u>Deductibles</u> \$5,000 All Other Perils 2% Named Storm per bldg(min 25,000) \$25,000 All Other Wind 2% Earthquake	Special Form including Wind & Hail, Earthquake, Building Ordinance Or Law coverage is provided with Cov. A (Loss of value of undamaged portions of a building) is included. , Cov. B (demolition) and for Cov. C (increased cost of construction) add'l combined limit of 500,000
<u>Liability Coverage</u>	Auto Owners Insurance CO.	03/01/2010 – 03/01/2011	\$1,984	<u>Liability</u> \$2,000,000/General Aggregate \$2,000,000 Prod&Comp Op ag \$1,000,000/Occ. \$ 100,000 Fire Legal \$ 5,000 Medical Payments	Commercial General Liability
<u>Directors & Officers</u>	U.S. Liability Ins. Co.	03/01/2010 – 03/01/2011	\$1,100	<u>Directors & Officers</u> \$1,000,000/claim \$1,000,000 aggregate \$ 2,500 deductible	Directors & Officers legal liability coverage.
<u>Umbrella</u>	Federal Insurance Co. .	03/01/2010 – 03/01/2011	\$2,200	\$15,000,000/occurrence \$15,000,000/aggregate \$ 10,000 deductible	Provides excess liability over un-derlying GL, WC & D & O.
<u>Flood</u>	Selective Ins. Co.	02/01/2010 – 02/01/2011 07/24/2010 - 07/24/2011	\$10,033	\$3,362,900 Bldg. South \$3,439,700 Bldg. North \$ 3,670,300 Bldg. West \$1000/Bldg. Deductible	Provides Flood insurance with replacement cost valuation and \$30,000 in- creased cost of compliance per building.
<u>Workers Comp</u>	The Hartford	03/01/2010 – 03/01/2011	\$ 850	State of South Carolina Statutory Limits \$500,000 Each Accident \$500,000 Policy Limit \$500,000 Each Employee	Coverage for work related injuries.
<u>Crime</u>	Travelers Ins. Co.	03/01/2010 – 03/01/2011	\$ 300	\$ 50,000 \$ 1000 Deductible	Blanket Crime coverage for Board of Directors and Property Managers.

This summary is NOT intended to include a full and complete description of policy terms, conditions, or exclusions, but is furnished only as a general outline for purposes of coverage identification. This outline in no way alters the policy provisions, conditions, or exclusions. Please read your policy carefully.

Summary of Insurance

Provided by: Coastal Plains of the Low Country

President: Mark S. McDonald

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