

STATE OF SOUTH CAROLINA) AMENDMENT TO BY-LAWS OF
) THE PROFESSIONAL BUILDING
) HORIZONTAL PROPERTY REGIME AND
COUNTY OF BEAUFORT) THE PROFESSIONAL BUILDING OWNERS'
) ASSOCIATION

WHEREAS, the Master Deed establishing the Horizontal Property Regime of the Professional Building Horizontal Property Regime and the Professional Building Owners' Association is recorded in the Office of the Clerk of Court for Beaufort County, South Carolina in Deed Book 311 at Page 1032 on November 28, 1980; and

WHEREAS, the By-Laws of the said property regime and Owners' Association are recorded as Exhibit "E" to the Master Deed; more specifically at Page 1060 of the recorded Master Deed as herein above mentioned; and

WHEREAS, the Association members, at a duly constituted meeting held for such purpose, and in accordance with Article VIII of the herein above mentioned By-Laws, did approve, by the property two-thirds majority of the total value of the property in accordance with said Article IIII, to amend Article IV, BOARD OF DIRECTORS, Section 1. NUMBER AND QUALIFICATION, as follows:

"The affairs of the Association shall be governed by a Board of Directors (hereinafter referred to as the "Board") comprises of three (3) persons. For purposes of this Article, "person" shall include an individual, corporation, partnership, association, trust or other legal entity, or any combination thereof, who owns the Unit. In the case of a non-individual Unit Owner, an instrument must be presented to the Association naming the officer, partner or fiduciary as the "person" eligible for election to the Board. Until succeeded by the Board Members elected by the Unit Owners, Board of Directors Members need not be Unit Owners. So long as the Declarant (as defined in the Master Deed) owns one or more Units, the Declarant shall be entitled to elect at least one member of the Board of Directors, who need not be an Unit Owner. After Declarant has conveyed all Units and is no longer entitled to elect one member of the the board of Directors, all Board Members shall be Unit Owners"; and

to amend Article IV, Section 5. to refer to three (3) members, instead of the originally stated five (5) members.

The Regime has caused these presents to be executed in its name by its duly authorized managing agent on this 2nd day of December, 1985.

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